

EXCHANGE RATES WITHOUT CALCULATOR

Answer all of these questions. Remember to show your working out in all questions.

MAIN QUESTIONS

1.

Convert £100 to euros at €1.15/£

3.

Convert £75 to dollars at \$1.25/£

5.

Convert £250 to yen at ¥150/£

7.

Find pounds from €345 at €1.15/£

9.

Find dollars from £180 at \$1.30/£

11.

Convert £500 to Swiss francs at

~~CHF~~1.20/£

Convert £160 to Australian dollars at

~~A~~UD1.75/£

Convert £90 to Canadian dollars at

~~C~~AD1.65/£

Find inverse rate for €1.12/£

19.

Find inverse rate for ¥145/£

21.

2.

Convert €200 to pounds at £0.87/€

4.

Convert \$150 to pounds at £0.80/\$

6.

Convert ¥10000 to pounds at

~~£~~0.0067/¥

Find euros from £420 at £0.87/€

10.

Find pounds from \$275 at \$1.25/£

12.

Convert CHF840 to pounds at

~~£~~0.8333/CHF

Convert AUD315 to pounds at

~~£~~0.5714/AUD

Convert CAD132 to pounds at

~~£~~0.6061/CAD

Find inverse rate for \$1.28/£

20.

Convert £200 to euros then to dollars

~~at~~ €1.15/£ and \$0.95/€

23.

Convert ¥50000 to dollars then to pounds at \$0.0091/¥ and £0.75/\$

Calculate 2% fee on €1200

Conversion at £0.87/€

Find original amount if £765 results

from 5% fee on conversion

Convert €850000 to pounds at

£0.85/€

24.

Calculate 15% commission on £800

conversion at €1.15/£

Find amount after 3% charge on

\$1000 at \$1.30/£

Convert £1.25 million to euros at

€1.18/£

Calculate profit on £50000 at \$1.35/£

then back at £0.74/\$

MASTER QUESTIONS



M1.

A business needs to pay €23000 to a European supplier. If the exchange rate is £0.86/€ and there's a 1.5% bank fee, how many pounds are needed?

A tourist exchanges £750 for dollars at \$1.28/£ with a 2% commission, then converts remaining dollars to euros at €0.92/\$ after spending \$200. How many euros do they receive?

An investor buys Japanese shares worth ¥2.5 million when the rate is ¥142/£. They sell when the rate is ¥135/£. Calculate their profit or loss in pounds.

A company receives \$150000 from American sales when the rate is \$1.32/£.

They must pay 20% in tax and convert the rest to euros at €1.14/£. How many euros do they get?

A currency trader notices the pound-euro rate is €1.16/£ in London and £0.88/€ in Paris. Calculate the arbitrage profit on £100000 if transaction costs are 0.5%.